Aimstutotial.in - 2019

INTERMEDIATE 2nd YEAR (Economics)

Time: 3hours **Model guess paper -1** Max.Marks:100

Section - A

I. i) Answer any THREE of following questions in 40 lines each:

 $[3 \times 10 = 30]$

ii) Each question carries 10 Marks:

- 1. Explain the law of variable proportions.
- 2. Describe the law of diminishing marginal utility and its limitations and importance.
- 3. What is Monopoly? Explain how price is determined under Monopoly.
- 4. Critically examine the classicial theory of Employment.
- 5. Explain the various concepts of National Income.

Section - B

II. i) Answer any EIGHT of following questions in 20 lines each:

 $[8 \times 5 = 40]$

ii) Each question carries 5 Marks:

- 6. Analyze the characteristics of Wants.
- 7. Critically examine the scarcity definition of economics.
- 8. Explain the concept of indifference curve. Discuss its properties.
- 9. Illustrate the reasons for negative sloping demand curve.
- 10. Explain the importance of price elasticity of demand.
- 11. What are the determining factors of real wages?
- 12. What are the factors that determine National Income?
- 13. Point out the redemption methods of Public Debt.
- 14. What are the characteristics of Federal Finance?
- 15. State any three major (general) functions of a Central Bank.
- 16. Explain the effects of Inflation.
- 17. Calculate median for the following data.

Wages	10	20	30	40	50	60	70	80	90
Workers	5	8	12	20	30	16	10	7	8

Section - C

III. i) Answer any FIFTEEN of following questions in 5 lines each:

 $[15 \times 2 = 30]$

ii) Each question carries 2 Marks:

- 18. What is Deductive Method?
- 19. What is Consumer Goods?
- 20. Define Ordinal Utility.
- 21. What is Unitary Elastic Demand?
- 22. What is Price demand?
- 23. What is Production Functions?
- 24. What is meant by Market?
- 25. Define Oligopoly.
- 26. What is transfer earning Rent?
- 27. Define Net Interest.
- 28. What is Real National Income?
- 29. WShat is aggregate demand function?
- 30. What is deficit budget?
- 31. What is Barter System?
- 32. Write a short note on time deposits.
- 33. What is Net Banking?
- 34. Write about the Cost Push Inflation.
- 35. What are the advantages of diagrams.
- 36. Write a note on concept of mode.
- 37. What is Lorenz curve?