

**TELANGANA STATE BOARD OF INTERMEDIATE EDUCATION  
HYDERABAD**

**MODEL QUESTION PAPER (w.e.f 2014-15)**

**COMMERCE - FIRST YEAR**

**Time: 3 hrs**

**Max Marks : 100**

**PART – I (50 Marks)**

**Section A**

**Answer any TWO of the following questions in not exceeding 40 lines each. 3 x 10 = 20**

1. Define a partnership firm and explain the features of it..
2. Explain about memorandum of Association and the clauses of it.
3. Define 'Debenture' and write about various types of debentures.

**Section B**

**Answer any FOUR of the following questions in not exceeding 20 lines each. 4 x 5 = 20**

4. Discuss about various types of Industries.
5. Explain any five principles of a cooperative society.
6. Draw any five differences between a Public Company and a Private Limited Company.
7. Define Business finance and explain the significance of it.
8. Write a brief note on multinational corporations.
9. Define e-business and explain its scope.

**Section C**

**Answer any FIVE of the following questions in not exceeding 5 lines each. 15 x 2 = 30**

10. Business
11. Insurance
12. 'Day at hyga Principle'
13. Minor partner
14. What is a Government Company?
15. Prospectus
16. Explain retained earnings
17. Medium enterprise.

## PART – II (50 Marks)

### Section D

Answer the following questions in not exceeding 40 lines each.

1 x 10 = 20

18. From the following Trail Balance of Maanas Prepare trading & Profit and loss a/c for the year ended 31st December 2012 and Balance sheet as on that date.

#### Trial Balance as on 31-12-2012

Debit Balances	Rs.	Credit Balances	Rs.
Purchases	90,000	Sales	1,45,000
Returns	2,000	Returns	2,000
Cash in Hand	5,000	Commission	3,000
Cash at Bank	8,000	Capital	56,000
Debtors	20,500	Creditors	40,000
Furniture	13,000		
Machinery	25,000		
Opening stock	15,000		
Rent	4,500		
Wages	11,000		
Insurance	1,000		
Carriage outwards	2,000		
Travelling expenses	1,000		
Bills receivable	34,000		
Salaries	8,000		
Drawings	6,000		
	<b>2,46,000</b>		<b>2,46,000</b>

Adjustments: 1. Closing stock Rs.32,000

2. Write off Bad debts Rs.500

3. Provide 5/- provision for Doubtful debts

4. Outstanding wages Rs. 1,000

5. Provide Depreciation on furniture 10% and on Machinery 10%

### Section E

**Answer any TWO of the following questions.**

**2 x 5 = 10**

19. Prepare three column cash book of Renish from the following particulars.

**2012 March**

1 <sup>th</sup> Cash in Hand	Rs.25000
Cash at Bank	Rs. 10000
3 <sup>rd</sup> Purchases	Rs.1000
5 <sup>th</sup> Sold goods for cash	Rs 10000
6 <sup>th</sup> Paid cash to Sailu	Rs.675
and discount received	Rs.25
10 <sup>th</sup> Deposited cash in to Bank	Rs.2000
14 <sup>th</sup> Received cash from Suchi	Rs.850
and discount allowed	Rs.150
18 <sup>th</sup> Received cheque from Kiran	Rs. 1500
and deposited the cheque in the Bank on the same day	
26 <sup>th</sup> Paid rent by cheque	Rs.1000
31 <sup>st</sup> Received Commission	Rs.500

20. On 31-12-2012 Mr. Sarath Kumar's bank balance as per pass book Rs.6000. There is disagreement between cash book and pass book balance. Prepare Bank reconciliation statement by considering following transactions:

a) Cheque deposited for collection, but not yet realised	Rs.1200
b) Cheque issued but not yet presented for Payment	Rs.2000
c) Bank charges debited in pass book only	Rs.90
d) Bank paid insurance as per standing orders	Rs.400
e) Directly deposited by a customer in to bank	Rs.3000
f) Interest credited in pass book only	Rs.120

## Section F

**Answer any TWO of the following questions.**

**2 x 5 = 10**

21. Explain any five advantages of Book keeping
22. Prepare X & Co., from the following transactions

### **2012 June**

1 <sup>st</sup> Amount due to X & Co	Rs.4000
2 <sup>nd</sup> Goods purchased from X & Co	Rs.10000
5 <sup>th</sup> Cash paid to X & Co.	Rs.4000
9 <sup>th</sup> Goods returned to X & co.	Rs.500
14 <sup>th</sup> Paid to X & Co. by cheque	Rs.5000
21 <sup>st</sup> Cash purchases from X & co	Rs.2000

23. Enter the following transactions in the proper Subsidiary

### **2012 Nov**

v.

1 <sup>st</sup> Purchases from Sarasu	Rs.3000
2 <sup>nd</sup> Purchased goods from Kittu	Rs.4000
3 <sup>rd</sup> Sold goods to Pavani	R.5000
4 <sup>th</sup> Sold goods to Ramanji	Rs.1500
5 <sup>th</sup> Purchased from Srinivas	Rs.2000
6 <sup>th</sup> Sold goods for cash to Rohithia	Rs.1500

24. Explain about various types of Errors

## Section G

**Answer any FIVE of the following questions.**

**5 x 2 = 10**

25. Debtors
26. Suspense a/c
27. Outstanding expenses
28. Mention the rule of Debit and Credit of Real a/c
29. Contra entry

30. Journalise the following transactions

**Nov**

1 <sup>st</sup> Started business with Cash	Rs. 1000
4 <sup>th</sup> Paid wages	Rs.10000
6 <sup>th</sup> Goods purchased from Sushmitha	Rs.3000
8 <sup>th</sup> Sold goods for cash	Rs.3000

31. Write opening entries from the following

Cash in hand	Rs.1000
Cash at Bank	Rs.3000
Debtors	Rs.10000
Creditors	Rs.5000
Buildings	Rs.20000
Bills payable	Rs.5000
Furniture	Rs.6000

32. Prepare Trial Balance from the following particulars as on 31 -12-2012

	<b>Rs.</b>
Bills Payable	3000
Purchases	5000
Sales	10000
Sales returns	2000
Purchase returns	1000
Furniture	15000
Bills receivable	4000
Capital	12000

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