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**Final QUESTION PAPER**  
(2017-18)  
Commerce -II / Second Year

Time : 3 Hours

(Max. Marks: 100)

**Part - A (50 Marks)**  
**Section -A**

**Answer Any Two of the following:**

(10X2=20)

1. Define Stock Exchange. What are the functions of Stock Exchange?
2. What do you understand by E-Banking? Explain the various types of E-Banking.
3. What are the contributions of Henry Fayol to the field of Management? (Principles of Management)

**Section-B**

**Answer Any Four of the following**

(5X4=20)

4. What are the differences between primary market and secondary market?
5. What are the types of Speculators?
6. Explain merits and demerits of E-Banking.
7. What are the thrust areas of investment identified by government of Telangana?
8. What are the advantages of International Trade?
9. Define planning. What are the steps taken in the process of planning?

**Section-C**

**Answer Any Five of the following**

(2X5=10)

10. Endowment Policy
11. Treasury Bill
12. Internet Banking
13. IRDA
14. Innovative Entrepreneur
15. Project Appraisal.
16. Bonded ware House.
17. Define Organizing

**(Part-B) (50 Marks)**  
**Section-D**

**18. Answer the following**

(20X1=20)

White and Black are partners sharing profits and losses in the ratio of 2:1 respectively. Their Balance sheet as on 31st March 2015 was as under:

Liabilities	Amount	Assets	Amount
Bills Payable	15,000	Cash at Bank	25,000
Trade Creditors	25,000	Debtors	30,000
General Reserve	30,000	Investments	15,000
Capitals		Buildings	40,000
White	30,000		
Black	10,000		
	<b>1,10,000</b>		<b>1,10,000</b>

**On 1<sup>st</sup> April 2015 they decided to admit Red into partnership for 1/4th Share in profits on the following terms:-**

- (a) Red should bring Rs. 20,000/- towards Capital.
- (b) Good will account be raised in the books of the new firm at a value of Rs. 15,000/-
- (c) Trade creditors be reduced by Rs. 2000/-
- (d) Buildings to be appreciated by Rs. 10,000/-

Prepare necessary ledger accounts and balance sheet of the new firm.

### Section -E

Answer Any One of the following

(10X1=10)

19. From the following receipts and payments A/c prepare the income and expenditure A/c for the year ended 31st March 2015

#### Receipts and Payment A/c

Receipts	Amount	Payments	Amount
To Balance b/d	5000	By Furniture	11,000
To Donations	35,000	By Rent & Taxes	5300
To Membership fee	1200	By Salaries	5800
To Entrance fee	1500	By Printings Stationary	2200
To Subscriptions		By Scholarship Payment	3000
2013-14	1400	By News Papers	900
2014-15	7500	By Govt Bonds	8000
2015-16	1000	By Books purchased	10,000
To Sale of furniture (Value =2000)	1650	By Balance c/d	8850
To Interest on investment	800		
	<b>55,050</b>		<b>55,050</b>

#### Other Information:-

1. Outstanding subscriptions for the year 2014-15 Rs.2500/-
2. Pre-paid Rent Rs. 1300/-
3. Out standings Stationary bill Rs. 300/-
4. Cost of Investments Rs. 10,000/- and interest rate is 10% p.a
5. Capitalize the donations

20. Reddy of Hyderabad consigned 100 cases of goods at the rate of Rs. 2000/- each to venkat of Banaras. Reddy paid Rs. 2000 for insurance Rs. 3000 for freight.

Venkat sent an account sales in which he has informed that he sold 90 cases of goods at the rate of Rs.2600/- each. The expenses paid by Venkat were Dock dues Rs. 2000/- Carriage Rs. 500/- Warehousing expenses Rs.1300/- Advertisement Rs. 500/-

Venkat sent the Bank draft for the amount due to Reddy after deducting his expenses and commission @ 5% on sales.

Prepare necessary ledger accounts in the books of Reddy.

### Section-F

Answer Any Two of the following

(5X2=10)

21. Navya Traders who keep their books under single entry system furnished the following information.

Capital at the beginning of the year Rs.10, 000/-

Additional Capital introduced during the year is Rs. 3000/-

Drawing made during the period Rs. 2000/-

Their financial position at the end of the year is as follows:

Total of Assets = Rs. 12000/-

Total of Liabilities = Rs. 2000/-

Ascertain their profit or loss for the period.

22. On October 1st 2009 a firm purchased furniture for Rs. 23,000/- and paid Rs. 2000 for its installation. Depreciation is allowed at 10% under straight line method.

On 31st March 2012 the furniture was sold for Rs. 8000. Assuming that the accounts are closed at the end of the financial year prepare furniture A/c.

23. What are the advantages of computerized Accounting?

24. What are the differences between receipts and payment A/c and Income and Expenditure A/c.

**Section-G**

**Answer Any Five of the following**

**(2X5=10)**

25. A machine is purchased for Rs. 2,00,000 on 1st April 2009. Estimated life of the machine is 5 years. The scrap value at the end of its life is Rs. 20,000/- Calculate the annual Depreciation.

26. Calculate closing capital as on 31.3.2014

Opening Capital as on 1st April 2013 is Rs. 28000/-

Profit earned during the year is Rs. 12000/-

27. Ram and Rahim are partners sharing Profits & Loss in the ratio of 4:3. Robert admitted into business for 1/8th Share in the future profits. Calculate new profit sharing ratio.

28. Delcredere commission.

29. Accounting treatment of Entrance fee.

30. Spread Sheet Software.

31. Scalability.

32. Gaining Ratio.

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