

**COMMERCE - I YEAR**

**VERY SHORT ANSWER QUESTIONS (2 MARKS)**

**LONG ANSWER QUESTIONS (10 MARKS)**

- 1.\* Define sole proprietorship and discuss its merits and demerits?
- 2.\* Define Partnership. Discuss its merits and demerits?
- 3. Explain merits and demerits of company form of Organisation?
- 4.\* Distinguish between private company and public company?
- 5. What is Memorandum of Association. Explain its clauses?
- 6.\* What is Business Finance? Explain the need and significance of finance in business organization?
- 7. Explain main sources of finance available to Indian businessmen?
- 8.\* What are co-operative societies? Explain the features/principle of co-operative societies?
- 9.\* What is Articles of Association. Explain its contents?
- 10. What is Prospectus. Explain the contents of Prospectus?

- 1.\* Define business.
- 2.\* Profession.
- 3.\* Employment.
- 4.\* Commerce.
- 5.\* Entrepot Trade.
- 6. Genetic Industry.
- 7.\* Karta & Coparcener
- 8. Mitakshara & Dayabhaga law.
- 9. Promotion.
- 10. Government Company.
- 11. Minimum Subscription.
- 12. Define MOA?
- 13. Fixed & working capital.
- 14. Certificate of Commencement of business.
- 15. Medium term & short term finance.
- 16. Business finance.
- 17. Retained earnings.
- 18. Debentures.
- 19. Bank loan.
- 20. Commercial banks.
- 21. Micro enterprises / Service Enterprises
- 22. Define Globalisation?
- 23. Define FDI?
- 24. E-Business.
- 25. E-Banking.
- 26. E-Commerce / E-Trading
- 27. Promoters.
- 28. Certificate of Incorporation.
- 29. E-Auctioning.
- 30. Public Deposits.
- 31. Partnership Deed.

**SHORT ANSWER QUESTIONS (5 MARKS)**

- 1.\* Define business. What are its characteristics?
- 2. What is Industry? Explain various types of Industries?
- 3.\* Briefly explain types of co-operative societies?
- 4.\* What are the features of partnership firms?
- 5. Explain different types of partners?
- 6.\* What are the advantages & disadvantages of Equity Shares?
- 7.\* Differentiate between equity shares and preference shares?
- 8.\* Differentiate between shares and debentures?
- 9.\* Define MSME's and explain the significance and privileges enjoyed by MSME's?
- 10. Explain merits and demerits of MNC's to Home countries?
- 11.\* Explain merits and demerits of MNC's to Host countries?
- 12.\* What are the different kinds of Debentures?
- 13.\* Explain various kinds of Preference shares?
- 14. Explain the opportunities & challenges of business enterprises in 21<sup>st</sup> century?
- 15. Differentiate between Memorandum of Association and Articles of Association?
- 16.\* What are features/merits and demerits of Joint Hindu Family?
- 17. Explain the objectives of business?
- 18. (a) What are the sources of short term finance?  
(b) What are the sources of medium term finance?
- 19. Explain the classification of sources of business finance.
- 20. Define MNC and explain its features?
- 21.\* What are the benefits of E-business?
- 22. Discuss social responsibility of business?

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